

FUN FOOD
5518 W. Cook Ave.
Chicago, IL 60646
773/555-5555

June 3, 2003

Mr. Henry White
Pappy's Pizza
4120 Main Street
Marshall City, Marshall 00000

Dear Mr. White:

This will memorialize the main points of our telephone conversation earlier today.

We are pleased to inform you that we have found that the quality of food served at Pappy's Pizza is truly outstanding. As you now know, our research department has concluded that Pappy's is a popular establishment in Marshall City as well as in the State of Marshall. We believe we can establish your product as a nationally-respected pizza product. We believe we can make it into a popular name brand throughout the United States, and perhaps even internationally. We may use your likeness on the packaging.

Fun Food is one of the largest supermarket chains in the United States We would like to supply frozen Pappy's Pizzas in our stores. We believe that a licensing agreement to produce and sell your product would be mutually beneficial, and could easily produce annual revenues in the millions of dollars.

For now please keep this matter confidential, and please contact me at your earliest convenience so that our attorneys can draft the necessary documents.

Sincerely yours,

David McCorkle
President and CEO
Fun Foods